



## **ATSC Corporation Announces New Contract Award Totaling \$12 million with Department of Housing and Urban Development**

MCLEAN, VA – (PRNEWswire) – October 20, 2010, ATSC Corporation (“ATSC” or the “Company”) (NYSE Amex: ATSC), a leading information technology company that delivers innovative technology solutions to government and commercial organizations, today announced that it has been awarded a new contract totaling \$12 million over a five-year term with the U.S. Department of Housing and Urban Development (“HUD”) Multifamily Housing organization. Under this contract, ATSC will continue to provide application systems support for HUD’s Integrated Real Estate Management System (“iREMS”).

“ATSC is pleased to have been awarded this contract to build upon our nearly three decades of support to the Department of Housing and Urban Development by further enhancing the iREMS system using our proven capabilities involving Rational Unified Process (RUP) and agile software development methodologies,” said ATSC Executive Vice President and Chief Operating Officer, Sidney E. Fuchs. “These methodologies allow us to quickly respond to the complex business challenges of HUD’s Multifamily Housing, and thereby provide the required services in a shorter timeframe and at less cost than traditional applications systems development practices.”

### **About ATSC Corporation**

ATSC is a leading provider of software and systems development, systems integration, infrastructure management and outsourcing, information sharing, training and consulting to the Department of Defense, Federal civilian agencies, public safety and national security customers, as well as commercial enterprises. Headquartered in McLean, Virginia, the Company has more than 600 employees at 10 locations across the country.

Any statements in this press release about future expectations, plans, and prospects for ATSC, including statements about the estimated value of the contract and work to be performed, and other statements containing the words “estimates,” “believes,” “anticipates,” “plans,” “expects,” “will,” and similar expressions, constitute forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: our dependence on our contracts with federal government agencies for the majority of our revenue, our dependence on our GSA schedule contracts and our position as a prime contractor on government-wide acquisition contracts to grow our business, and other factors discussed in our latest annual report on Form 10-K filed with the Securities and Exchange Commission on March 24, 2010. In addition, the forward-looking statements included in this press release represent our views as of September 27, 2010. We anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these forward-looking statements at some point in the future, we specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to September 27, 2010.

Additional information about ATSC may be found at [www.atsc.com](http://www.atsc.com).

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